

FinCap Financial Services/MBSDData Form Partnership

May 6, 2010

FinCap Financial Services (FFS) has formed a strategic joint partnership with **MBSDData**. With the partnership, MBSDData data will be available under the FinCap Financial Services platform Fin*Fusion.

The Fin*Fusion suite of products — Fin*Pricer, Fin*MBSDData, Fin*Loan, and Fin*Project — are an integrated group of analytics that offer tools for pricing, collateral analysis, portfolio surveillance, and asset valuation. The analytical platform has been built as a highly scalable, multi-tier portfolio management system that will keep pace with FinCap's client's growing assets under management, trading volumes as well as the number of users accessing the system.

FinCap's Fin*Fusion™ system has been designed to further enhance its client's investments in surveillance, and investor reporting processes, increasing ABS managers's ability to focus on underlying credit analysis.

The system has been deployed by hedge funds to manage structured finance assets.

The Fin*Fusion™ system comprises the following key elements:

- Portfolio managers can view their positions for each position and across portfolios.
- The system includes configurable views and a robust search capability. For instance, a portfolio manager can quickly look at all exposures to a particular servicer, displaying for each such security the current loss and delinquency rates on the underlying pool.
- Aside from managing positions, the system allows portfolio managers to view data on securities across the entire market, over 150,000 securities. For instance, portfolio managers can pull up all 'A' RMBS with average FICO scores of over 650 and a ratio of current credit enhancement to 60+ delinquencies greater than 2.0. The system searches the entire universe of securities and comes back with the results in a fraction of a second. Fin*MBSDData offers accurate and timely deal level and loan level information on public non-agency MBS.
- All monthly loan performance data is processed and client ready by the first day of each month.
- Loan performance data is stratified at the collateral type, shelf, deal and loan levels

Meanwhile, the MBSDData datasets include the following:

- Origination files for all loans which include details such as FICO, payment type, ARM change dates, occupancy, property type, lender names, servicer names as well as LTV.
- Historic deal and loan level performance on 98% of active non-agency MBS deals.

- Updated property values and current LTVs on all loans.
- Detailed views at loan level modifications details such as vital cure rates.
- Complete loan level loss history.
- Monthly and lifetime key indicators: CPR, CDR, VPR, severity, cumulative loss and more.

“Our significant investment of talent and financial resources in this leading-edge technology is part of our ongoing commitment to provide our clients with superior financial tools and services. With our joint venture with MBSData we can even more effectively serve our clients by fully focusing on what they do best: Analyzing the creditworthiness of each investment. More broadly speaking, our investment in FinFusion™ also reflects our commitment to grow and develop our technology platform in lockstep with the expansion of FinCap Financial Services business,” **John Joshi**, partner and senior strategy executive at FinCap said.

“We are delighted to partner up with FinCap Financial Services and launch the Fin*MBSDData™ suite of analytics and services. Our respective teams of technologists and fixed-income specialists that created Fin*MBSDData™ combine state of the art technology expertise and industry best MBS loan performance datasets with extensive trading, risk, mortgage origination and portfolio management experience under one roof in order to design the most powerful, flexible product for efficient analysis of structured finance assets,” **Tom Delorenzo**, managing Partner of MBSData, said.

FinCap Financial Services a joint effort of **Computech Corp.**, a global consulting firm with over 700 employees and presence in the U.S., Canada and India and **CapitalFusion Partners**, a financial services consultancy in the structured finance and alternative fixed-income assets.

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